


Dr. Joseph Von Nessen's Presentation - 2011 Economic Outlook Conference Moore School of Business - University of South Carolina


2012 Outlook for the South Carolina Economy

31st Annual Economic Outlook Conference
December 7, 2011

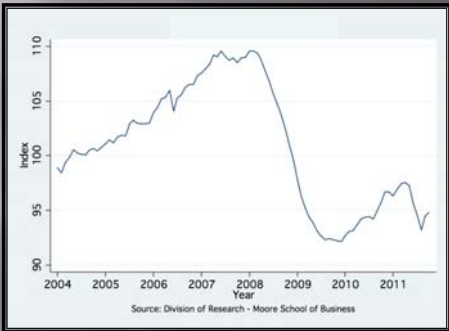


How much recovery have we seen?

What can we expect going forward?




South Carolina Coincident Indicator



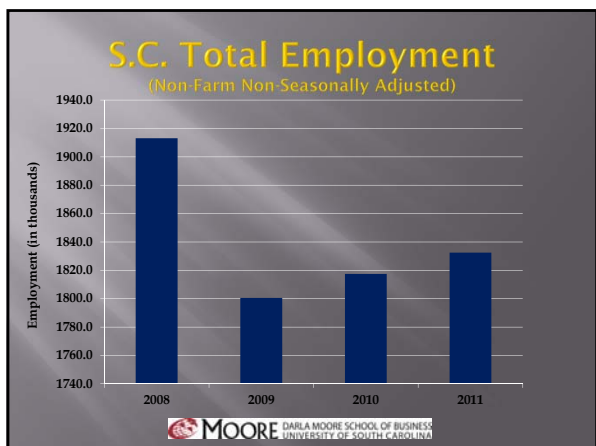
| Year | Index |
|------|-------|
| 2004 | 98 |
| 2005 | 100 |
| 2006 | 102 |
| 2007 | 106 |
| 2008 | 109 |
| 2009 | 93 |
| 2010 | 95 |
| 2011 | 98 |

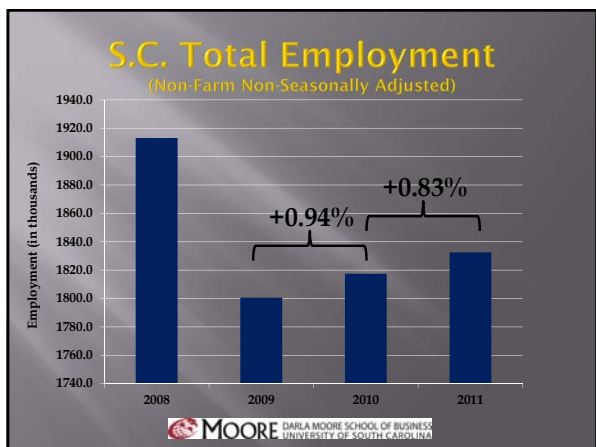
Source: Division of Research - Moore School of Business

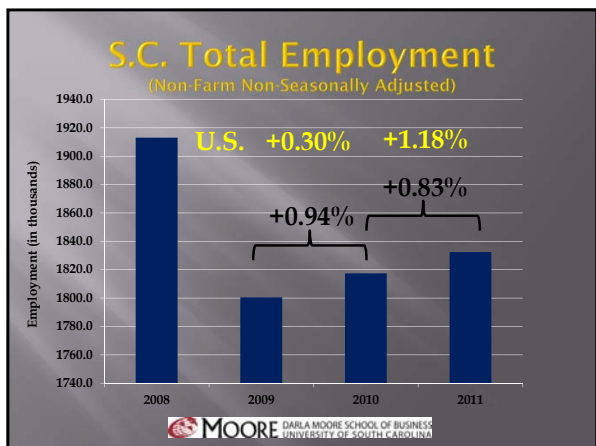


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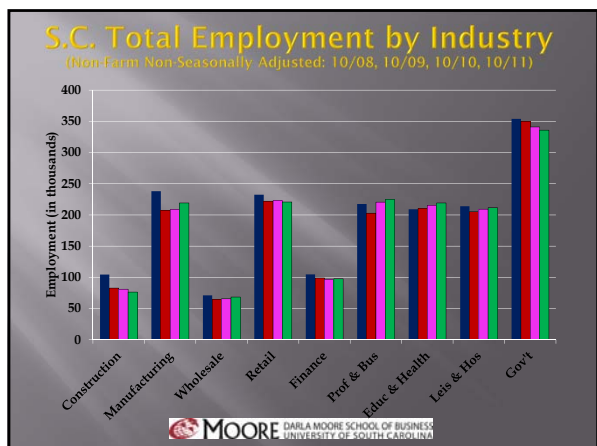


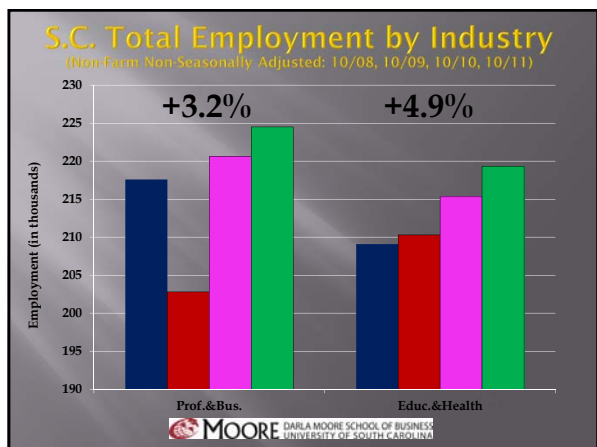


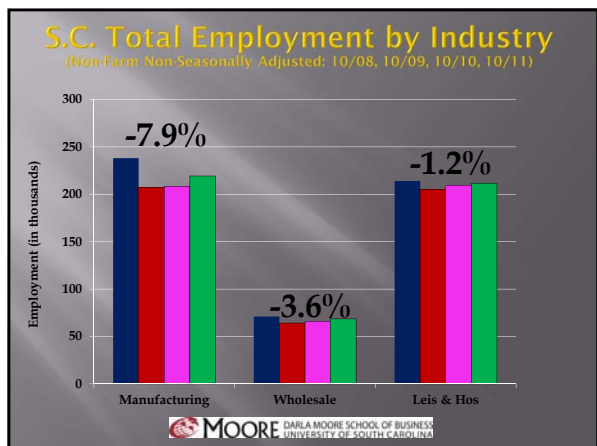


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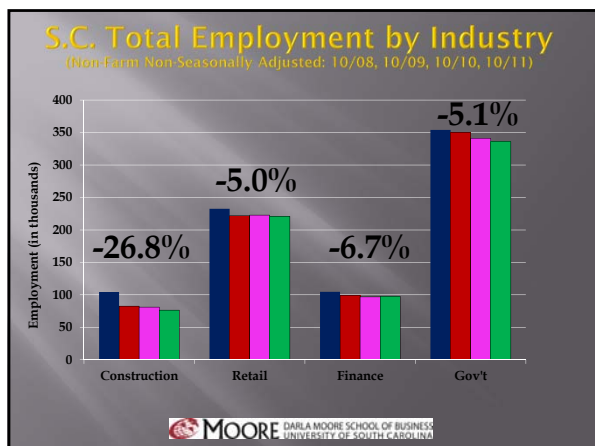






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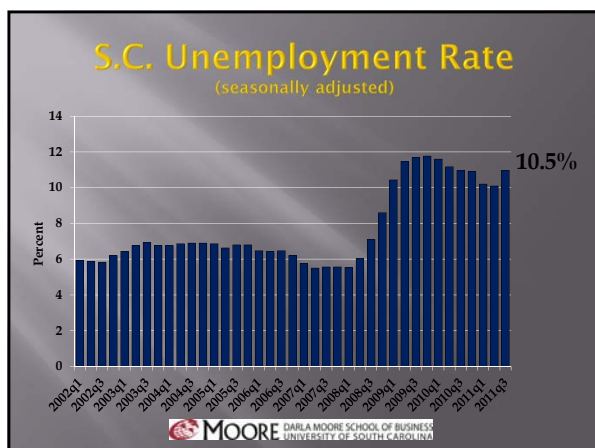


Employment Growth by Industry

Oct. 2010 vs. Oct. 2011
(Non-Farm Non Seasonally Adjusted)

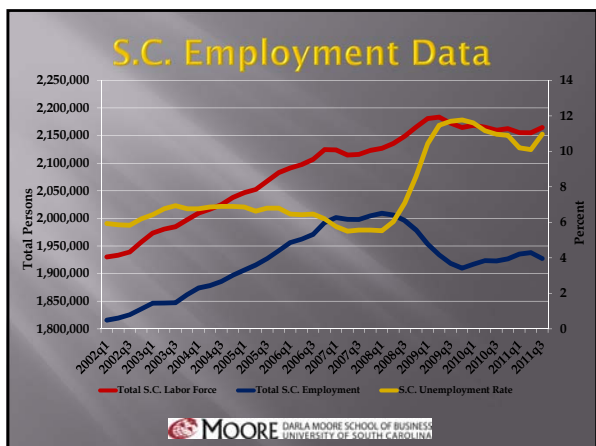
| Industry | Difference | % Change |
|----------------------------------|------------|----------|
| Government | -5,100 | -1.5% |
| Manufacturing | +10,800 | +5.2% |
| Retail Trade | -2,100 | -0.9% |
| Professional & Business Services | +3,900 | +1.8% |
| Leisure & Hospitality Services | +2,300 | +1.1% |
| Education and Health Services | +4,000 | +1.9% |
| Construction | -4,700 | -5.8% |
| Financial Activities | +1,700 | +1.7% |

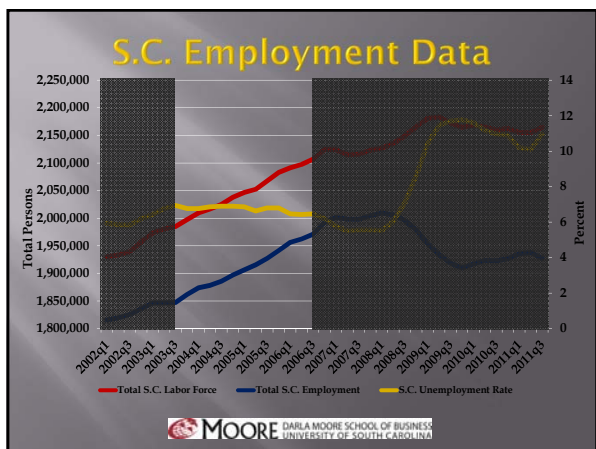
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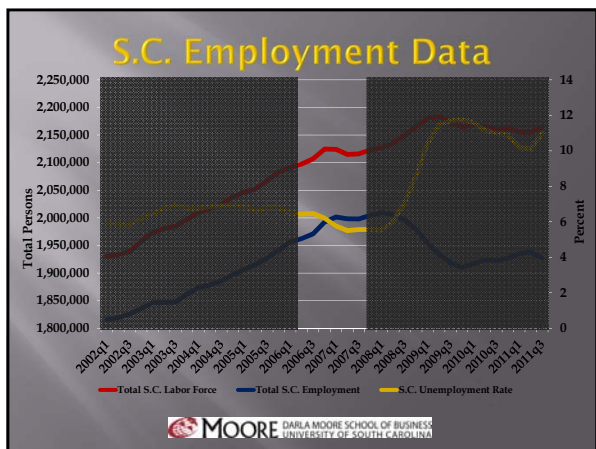


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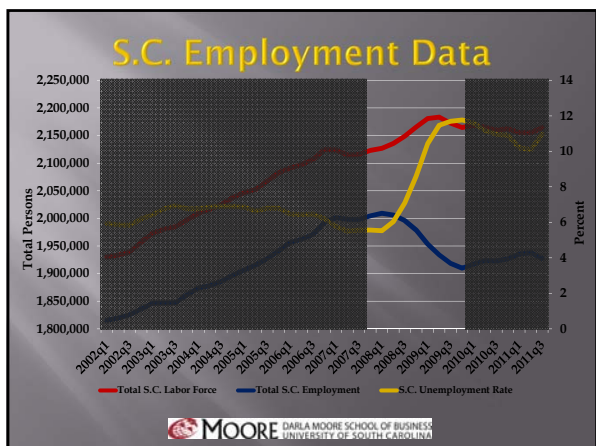


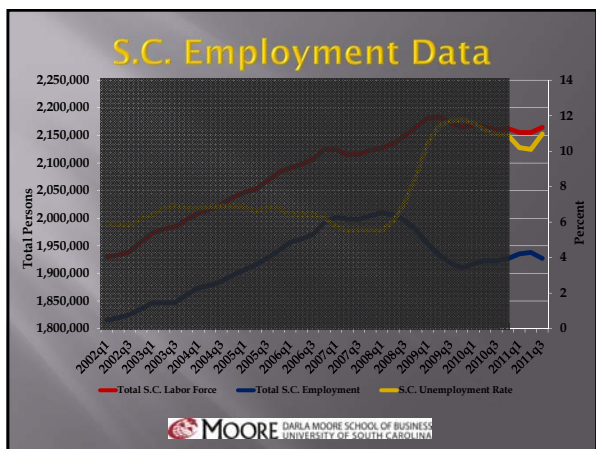


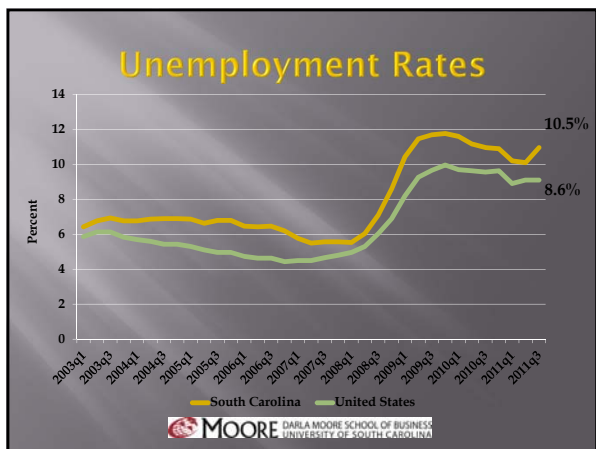


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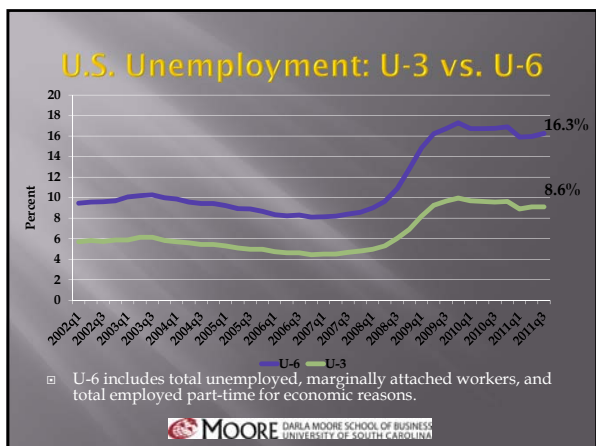


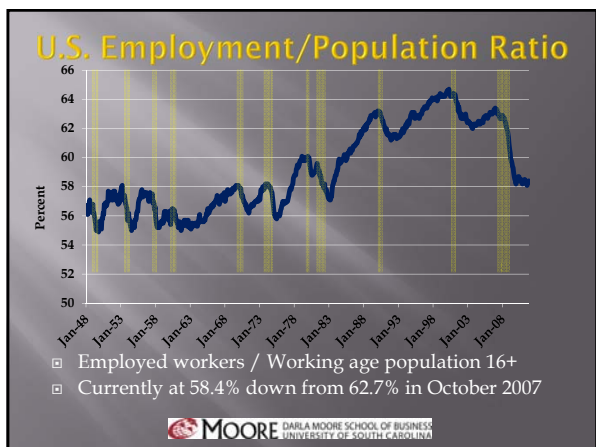


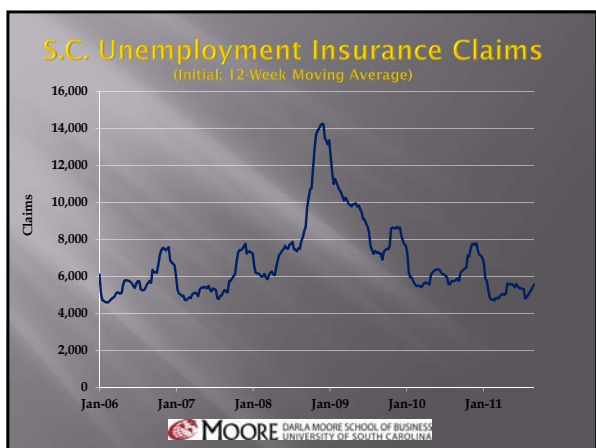


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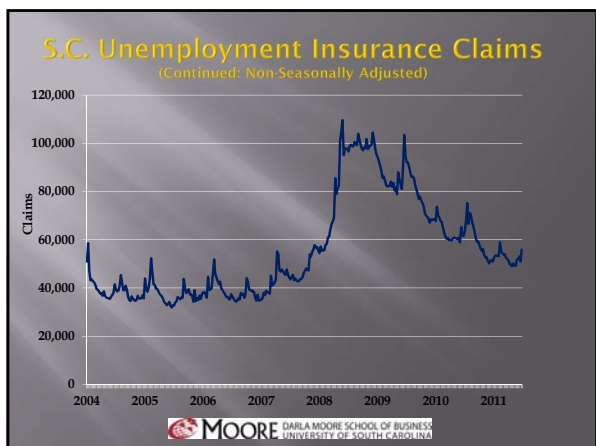


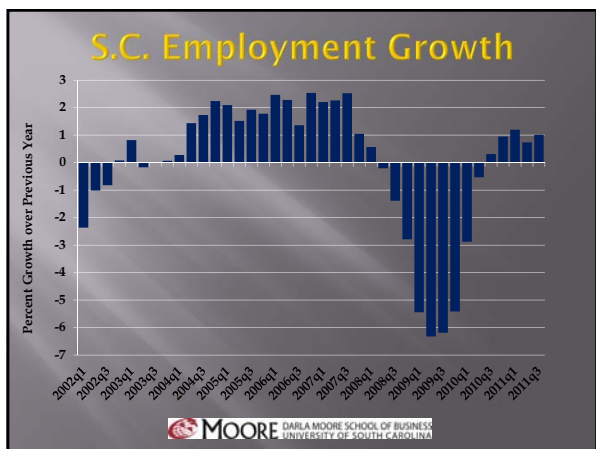


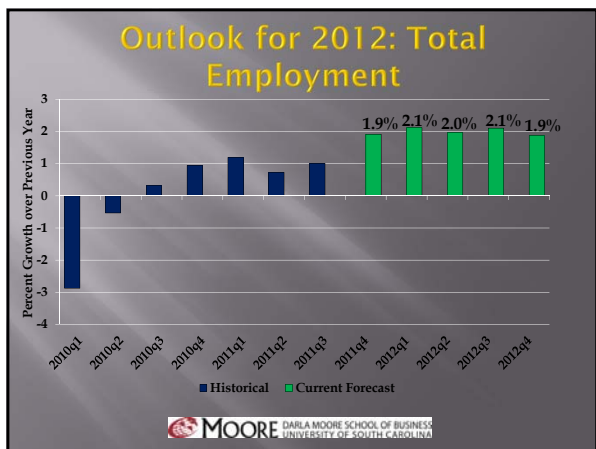


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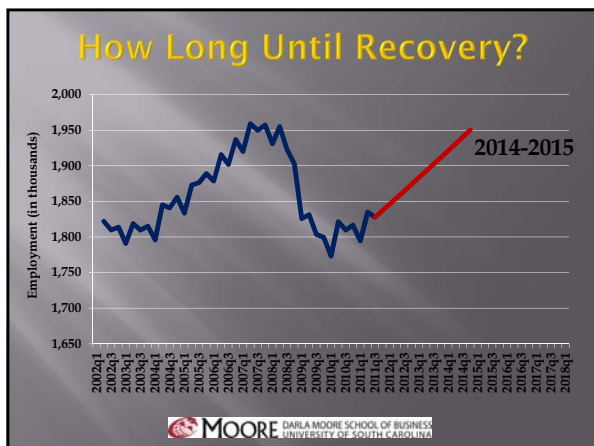


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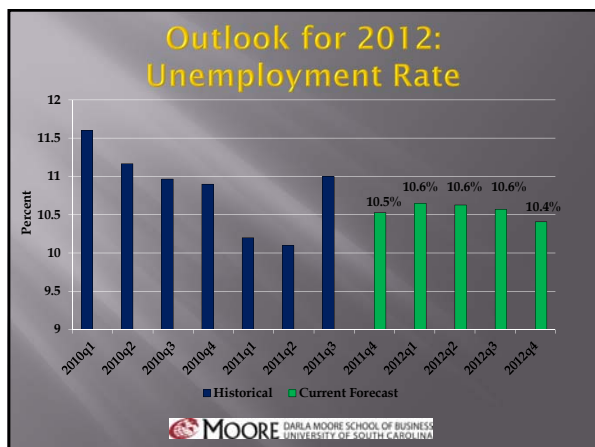




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The Holiday Season

Black Friday

Cyber Monday

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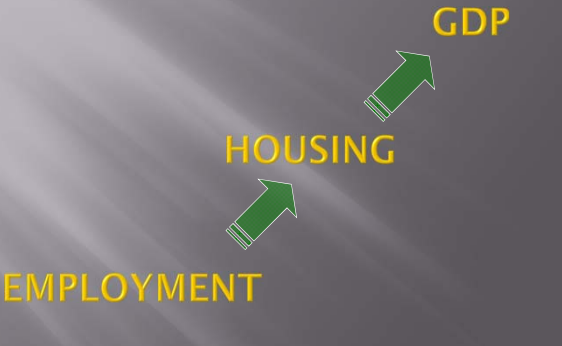
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Housing




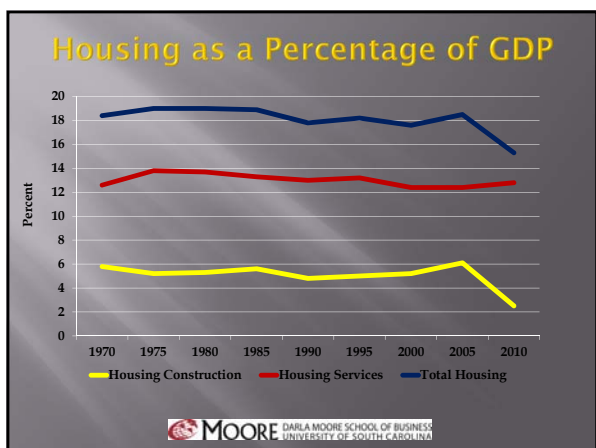
Household Formation
S.C. Housing





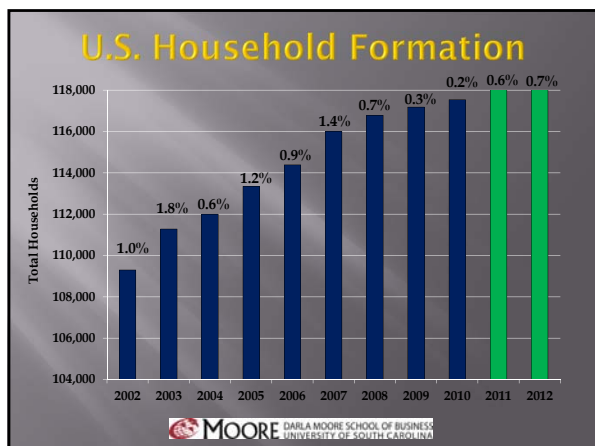
EMPLOYMENT → HOUSING → GDP

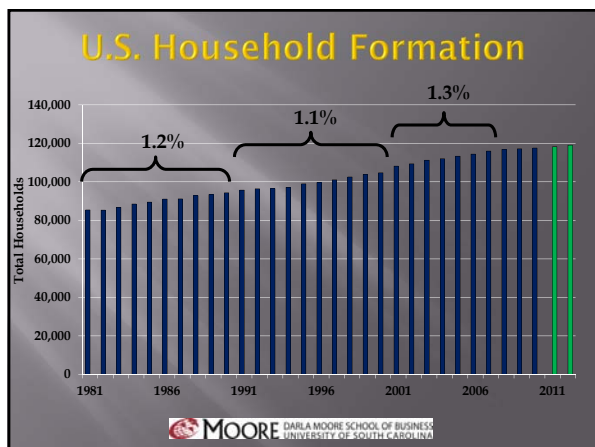


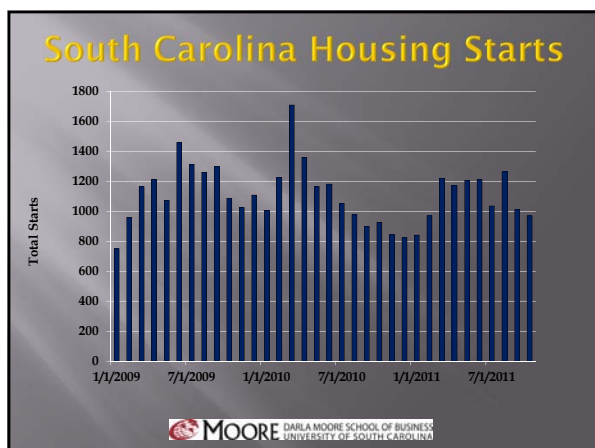


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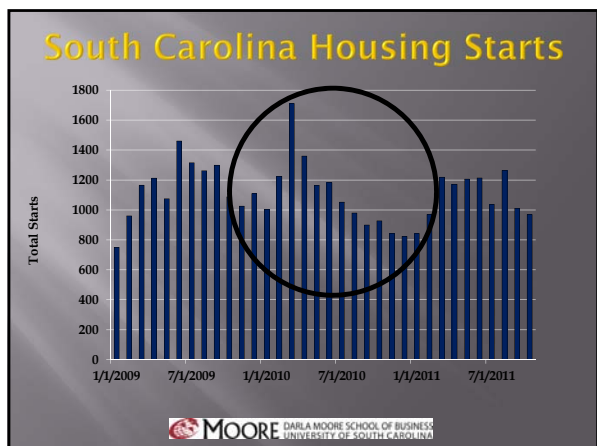


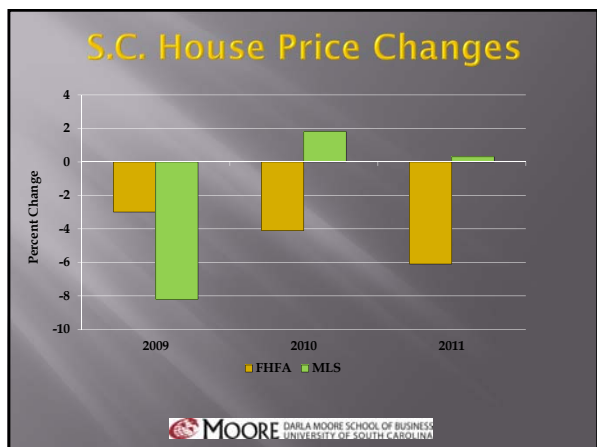


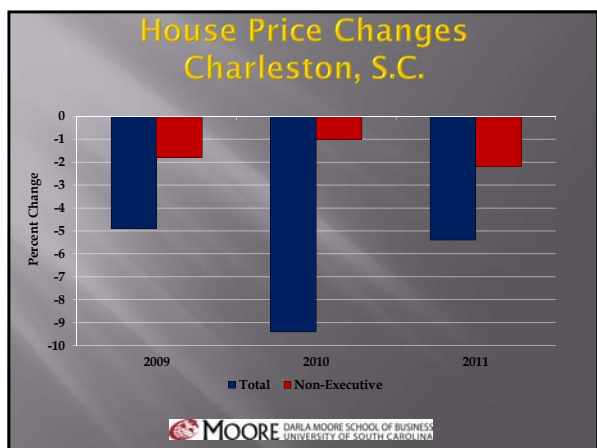


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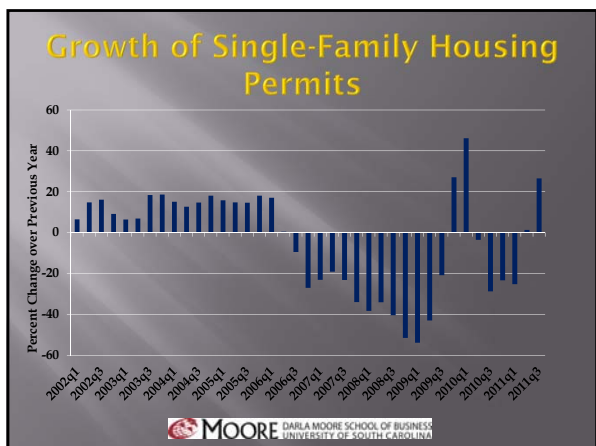


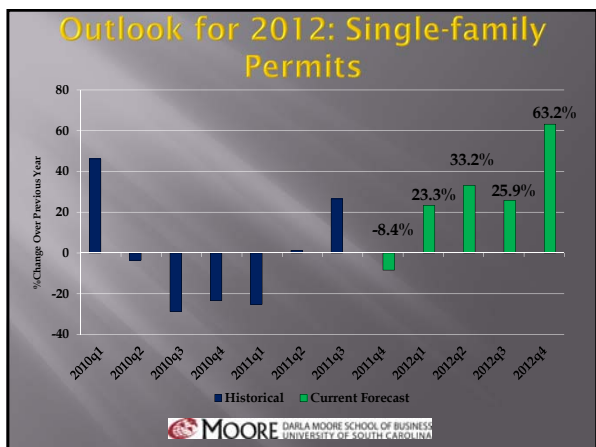




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Summary

- Economic conditions are stable, but fragile
- Continued growth in S.C. in 2012
- It's all about jobs: Manufacturing, Professional Services, Health Care
- First-time/move-up house prices stabilizing

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Additional information available at:

<http://mooreschool.sc.edu/moore/research/>

Happy Holidays
Thank you!