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University of South Carolina
BOARD OF TRUSTEES

Governance Committee - Called
Video Conference hosted from Room 206B, Osborne Administration Building
August 30, 2022

OPEN SESSION

I. Call to Order

Chair Newton called the meeting to order at 4:32 p.m. Secretary Howell confirmed Trustees attending by Microsoft Teams audio and video conference.

Committee Members in attendance (online):

Rose Buyck Newton, Chair
C. Dan Adams
Hubert F. Mobley
Leah B. Moody
Mack I. Whittle Jr.

Absent Committee Members:

Thad H. Westbrook, *Board Chair*

Other Trustees in attendance (online):

Alex English
C. Edward Floyd
Toney J. Lister
Miles Loadholt
Brian C. Harlan
Richard A. Jones Jr.
Elizabeth Scott Moise
C. Dorn Smith III
John C. von Lehe Jr.

Others in attendance:

Audrey Korsgaard, USC Columbia Faculty Senate

Administrators in attendance:

Michael Amiridis, President
Cameron Howell, University Secretary and Secretary of the Board of Trustees
Donna Arnett, Executive Vice President for Academic Affairs and Provost
Terry Parham, General Counsel
Ed Walton, Executive Vice President and Chief Financial Officer

Media in attendance:

Caleb Bozard, the *Daily Gamecock*
David Cloninger, the *Post and Courier*
Ben Portnoy, the *State*
Geraldo Rivera, the *State*
Collyn Taylor, Gamecock Central
John Whittle, BigSpur.com

Notice:

Chair Newton stated notice of the meeting and agenda had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to the Committee; and a quorum was present to conduct business.

MOTION FOR EXECUTIVE SESSION

Chair Newton stated there was a need for an Executive Session to discuss a proposed contractual matter with Park Ave Management, LLC. Mr. Whittle made the motion to enter Executive Session, and Mr. Adams seconded the motion. A vote was taken and the motion carried unanimously.

EXECUTIVE SESSION

– Executive Session Removed

RETURN TO OPEN SESSION

II. Approval of Contract

Mr. Parham presented a proposed contractual matter between the Athletics Department and Park Ave Management, LLC. The proposed contract was posted to the Board portal for review. Mr. Adams made a motion to approve and recommend to the full Board the 2-year agreement between the Athletics Department and Park Ave Management, LLC as presented in Open Session by Mr. Parham; and to authorize the Athletics Department to make the first payment of \$550,000 under the agreement (which is due September 1, 2022) with the understanding that the agreement would be presented to the full Board for consideration and approval on September 16, 2022.

Mr. Whittle seconded the motion. A vote was taken, and the motion was approved unanimously.

III. Adjournment

Chair Newton declared the meeting adjourned at 5:24 p.m.

Respectfully submitted,

Cameron Howell
Secretary