



Mary Ellen and Charlie Way

Family and Friends Give \$1 Million to Honor Charlie Way

The family and friends of Charles S. Way, Jr., (BS '59, JD '62, Distinguished Alumnus '95), have announced a gift of \$1 million to name a new courtyard at the Moore School of Business for the Charleston businessman and former South Carolina Secretary of Commerce.

The gift, given in support of the school's current capital campaign, was announced Dec. 7 at a luncheon attended by Way's family and friends in Charleston.

"Of all the people you'd want to do that for, he's at the top of the list," said John Darby, president and CEO of The Beach Company, the real estate development firm based in Charleston. Way is currently chairman of the company's board of directors; he formerly served as The Beach Company's president and CEO for more than 20 years.

"It wasn't even fund-raising," Darby added, speaking of the gift in Way's name. "It was people wanting to be a part of honoring Charlie, who has helped and supported so many people, including me, over the years." Darby is Way's nephew.

The \$1 million gift from Way's family and friends will be matched by Darla Moore, bringing the total value of the gift to \$2 million. Ms. Moore and her husband, Richard Rainwater, were guests at the December luncheon.

Way, who didn't know about the gift until it was announced at the luncheon, says he was "absolutely, completely shocked. I am truthfully overwhelmed by what my family and friends did for me. I graduated from Carolina and I've always loved the school, so I'm extremely excited about this. I wish they could put up the [proposed graduate] building today."

The Charles S. Way, Jr. Palmetto Court will be located between the proposed new Graduate Center and the Moore

School's existing Close-Hipp Buildings, said Dean Joel A. Smith III, who attended the announcement luncheon. The courtyard "will be beautifully landscaped," said Smith, and "will serve as a gathering place for students and faculty and also as an excellent venue for receptions and other events."

Way, who served as S.C. Secretary of Commerce from 1999 to 2003, is a longtime friend of the Moore School and the University of South Carolina. Named a Distinguished Alumnus of Moore in 1995, he has been a trustee of the USC-Business Partnership Foundation since 1991. Way is a member of the school's Dean Circle and of the "Envisioning Moore" committee for the current capital campaign. He served as chairman of the USC Bicentennial Committee, leading the most successful campaign in history for USC and raising more than \$500 million.

Wachovia Gift Helping Minority Students at Moore

The Wachovia Foundation committed \$1 million to the Moore School of Business to help fund the education of minorities and underrepresented students in South Carolina. Now Dr. Tom Lopez, associate professor of accounting at Moore, has put that money to work with the first "Wachovia Scholars Business at Moore" summer camp.



WACHOVIA

Held on the University of South Carolina campus in June of 2007, the camp allowed minority high school students, especially African-Americans and Hispanics, who may be interested in studying business in college "to gain new educational experiences and most importantly, get a sense of college," says Kendall Alley, Wachovia's regional president for South Carolina.

"The biggest impact we can have is to give bright kids, who may not have the opportunity or the wherewithal, the chance to understand what it takes to get to college and reinforce that this is something within their reach, regardless of their background," Alley added.

As well as funding the 2007 summer camp, the \$1 million Wachovia gift will also provide educational grants and work-study assistantships for underrepresented students wishing to attend Moore. The money will also support numerous other initiatives to recruit and retain minority students, including workshops and mentoring programs.

"We had some talented students attending the Business at Moore summer camp who will be eligible for renewable four-year scholarships," Lopez added.

NBSC Pledges \$300,000 to Moore's Capital Campaign

To **Chuck Garnett**, president and CEO of the National Bank of South Carolina (NBSC), supporting the Moore School's ongoing capital campaign is "a natural." It's "good for business, good for the state, and obviously good for the school," Garnett says. NBSC's \$300,000 gift to the Moore School is the largest commitment the bank has ever made to any organization or cause.

"A number of our folks have gone through the business school at USC," explains Garnett, who first joined NBSC in 1993 and was promoted to president and CEO in 2003. "And as we grow and expand in the years to come, we plan on having a lot more Moore School graduates on our team. So we felt it was a natural to support the efforts of the business school."

Garnett, who attended the University of South Carolina for three years before earning his bachelor's degree at the University of Puget Sound in 1982 (he also earned an MBA there in 1983), says it is NBSC's "philosophy to be involved in, and to give back to, the community. We look at this commitment as an investment in the future. The better the University is, the better the economy is in our state, and the better the banking business will be for all of us. [This gift] is an investment. We look for a return on that investment, and we're confident that we'll get it."

NBSC, which celebrated its 100th birthday in 2005, is a statewide community bank that has 47 offices in 26 communities around South Carolina. It is the largest of the 40 banks that are part of Synovus, the Columbia, Georgia-based holding company.

Corporate Campaigns Benefit Moore's Capital Campaign

William R. "Bill" Horton (BS '73), president and chief operating officer of BlueCross BlueShield of South Carolina's Government Programs Division, is giving back by heading up internal fundraising at BCBSSC as part of the Moore School's ongoing capital campaign.

To get the ball rolling, Horton has personally pledged \$50,000, which will be matched by his employer. This \$100,000 will, in turn, be matched by financier and University of South Carolina alumna Darla Moore, effectively quadrupling Horton's original donation.

Horton and his boss, BCBSSC chairman and CEO Ed Sellers, structured the company's campaign. They approached top executives who were Moore graduates and then later informed the 300-plus Moore graduates working for the company of the opportunity for signing on to the campaign.

Similarly, **David Parker** (MBA '91) is raising funds for the Moore School through a corporate campaign at Colonial Supplemental Insurance, where he is Senior Vice President of Finance. Colonial has a long track record of hiring graduates from the Moore School. More than 200 USC alumni work there, and 75 are business graduates.

BPF Welcomes Two New Trustees

The Business Partnership Foundation (BPF) of the Moore School of Business has two new trustees, both elected last fall. They are **Andy Lowrey**, president and CEO of AgFirst Farm Credit Bank, and **Jimmy Addison**, chief financial officer for SCANA, the parent company of South Carolina Electric and Gas Co.

The BPF is the Moore School's liaison with the state's business community.

Andy Lowrey assumed his current positions at AgFirst in 1998. A 1991 MBA graduate of the Moore



Lowrey

School, he is chairman of the board of directors of the Federal Farm Credit Banks Funding Corporation and also a member of the National Council of Farmer Cooperatives. A board member for the Education Foundation at USC, Lowrey also serves on the board of directors of Big Brothers Big Sisters of Greater

Columbia. He serves on the board of the Palmetto AgriBusiness Council, and is a recipient of the Honorary American FFA Degree and the South Carolina Friend of 4-H Award. He is serving on the National 4-H Board, where he is chairman of the Finance Committee.

Jimmy Addison, who earned his bachelor's degree in accounting at the Moore School in 1982 and his master's in



Addison

accounting in 1983, began his career with SCANA in 1991. Prior to that, he spent seven years in public accounting with Deloitte and Touche in their Charlotte and Columbia offices. A certified public accountant, Addison was also a partner in a Columbia CPA firm.

He is a member of the inaugural class of the Liberty Fellowship and is also a director of South Carolina Bank and Trust. He was the recipient of the Moore School's Distinguished Young Alumnus Award in 2001. Addison is a member of the Advisory Board of the Moore School of Business and also sits on the University of South Carolina's Accounting Advisory Board.