## **CHRO** Conversation

TIAA - Melissa Cee

## Video Length 11:54

https://www.youtube.com/watch?v=dL-DCpryWe0&index=1&list=PLUEIH5PMd16kn9p29AbXCJLvTiVUJRjLu

Торіс	Time
<ul> <li>What does it mean for HR to be more strategic and business oriented?</li> <li>HR needs a seat at the table</li> <li>HR needs to understand full scope of the business: <ul> <li>Goals, challenges, financials</li> <li>Success of the business is most important</li> </ul> </li> </ul>	<u>0:19</u>
<ul> <li>Has in the expectation to be more strategic presented new challenges for HR?</li> <li>In the past, HR took direction from the business</li> <li>Now, businesses desire HR talent that understands the business &amp; can create change</li> <li>Develop talent internally <ul> <li>Look for talent that is confident, can problem and deliver fast</li> </ul> </li> </ul>	<u>1:36</u>
<ul> <li>How do you develop/train internal talent to possess the right competencies?</li> <li>Admit what you don't know</li> <li>Ask for help; be courageous</li> <li>Business Mentor: partner with others to form mutually beneficial relationships</li> <li>Can fast-track learning/business acumen</li> </ul>	<u>3:30</u>
<ul> <li>What does TIAA's transformation to be more customerfocused mean for HR?</li> <li>TIAA new CHRO Skip Spriggs: change agent <ul> <li>Strengthened the foundation: payroll,</li> <li>onboarding, candidate experience, etc.</li> <li>Added technology</li> <li>Upgraded talent internally</li> </ul> </li> <li>Where's HR? - HR becomes missed <ul> <li>No marketing needed, based on performance and contribution</li> </ul> </li> </ul>	<u>6:04</u>
<ul> <li>How is HR unique in the Financial Services Industry?</li> <li>Competitive landscape</li> <li>Talented people do not have to go where the job is, with the help of: <ul> <li>Advancing technology</li> </ul> </li> </ul>	<u>8:24</u>

- Flexibility of TIAA and mobility of employees
- Success is dependent upon building relationships
   Understand challenges, feel environment

## Helpful Quotes:

- 1. "Without understanding what the business is doing and what they're faced with, you are not going to be the effective leader they're looking for." (<u>1:29</u>)
- 2. "Be confident enough to say, 'I need to learn so I can be better'." (3:49)
- 3. "I was courageous enough to say, "I don't know what I need to know today' and, 'I don't know what they were talking about in that meeting'. Can you please help me?" (5:30)
- 4. "When you understand the business is and the challenges, and what were sort of moving away from and where we're going to, you can be that better organizational design partner." (5:51)
- "Talent has options, and as an employer you have to recognize and respect those options." (10:07)
- 6. "Everybody can pay to attract talent...that is a standard offering. It's the softer, and the more unique offerings; it's the culture, it's the values, it's who are you working for." (<u>10:41</u>)

## **Discussion Questions:**

- 1. How does HR make a difference when it comes to contributing to the business? What type of qualities and/or competencies are needed to become a value-adding, strategic HR partner?
- 2. What challenges does HR face when it comes to attracting and retaining talent?