## MASTER OF ARTS IN ECONOMICS

#### **DISCOVER THE WHY**



# ANALYZE. ADAPT. APPLY.

The Master of Arts in Economics at the **University of South Carolina Darla Moore School of Business** combines a solid foundation in economics with an emphasis on practical applications. You'll develop **real-world economic and financial experience**, covering a vast array of industry-related topics such as sales and revenue forecasting, marketplace trend analysis, econometric modeling and more — all of which are some of the **most sought-after skills** in business and government today.



The program is compact — only one year for most students — but powerful, with course offerings in areas such as:

- Quantitative economics
- International trade
- International finance
- Economic growth and development
- Money and banking
- Finance
- Asset pricing
- Securities
- Risk management
- Health economics
- Environmental economics
- Labor economics



#### **FLEXIBLE CURRICULUM**

You'll select from one of three tracks: economics, financial economics or thesis. Each track includes a common core of macroeconomics, microeconomics, econometrics and statistics and student-selected electives, allowing for personalization that fits your career interests — whether you want to work in business, government or the finance sector or go on to earn a Ph.D.

## **TOP-RANKED FACULTY**

You'll learn from world-renowned faculty who are not only thought leaders in their fields but have relevant industry experience in banking and finance as well as state, national and international economics. What's more, you'll be paired with a faculty advisor who will help you select classes and guide you through the program.

#### INCREASED EARNING POTENTIAL

By investing one year beyond a bachelor's degree, you'll vastly increase your skillset and see a significant salary increase upon graduation. Non-thesis track students go on to work at top corporations and government agencies; thesis-track students are accepted into esteemed doctoral programs across the nation.



#### WHERE CAN YOUR ECONOMICS DEGREE TAKE YOU?

- Business (small or corporate)
- Ph.D. research or teaching in economics, finance or law
- Government
- Private or public industry
- Public policy administration

#### **SPECIALTIES BY TRACK**

#### ECONOMICS TRACK

- Public Policy Analyst
- Data Scientist
- Financial Analyst
- Consultant

#### FINANCIAL ECONOMICS

- Data Scientist
- Actuary
- Investment Manager
- Financial Analyst
- Consultant

#### THESIS TRACK

- Research Analyst
- College Professor

**3:1** FACULTY TO STUDENT RATIO

# DESIGNED TO SUIT YOUR FUTURE CAREER.

No matter which track you select or your future career goals, the MAEcon program provides you with a strong economics foundation and the ability to customize the curriculum to match your interests through self-selected electives and guided support from faculty mentors.

#### **BEFORE YOU START:**



#### PREREQUISITE COURSES

- Principles of Macroeconomics
- Principles of Microeconomics
- Calculus

## **ECONOMICS COMMON CORE**

All students complete a common core (12 credits) before going on to self-selected electives, which are determined by track. The financial economics track includes two additional required courses.



#### CORE CLASSES

- ECON 712: Applied Macroeconomics
- ECON 711: Applied Microeconomics
- ECON 736: Applied Econometrics
- STAT 515: Stastical Methods I



## ECONOMICS TRACK

The economics track allows you to customize the curriculum to suit your interests and future career goals. You'll receive a strong foundation in economics with the opportunity to participate in hands-on research projects that directly relate to contemporary business and social problems.

#### **AREAS OF EXPERTISE**

- Empirical Economics
- Environmental economics
- Health economics
- International economics
- Labor economics

Beyond the economics common core, students will choose six electives (18 credits). Three electives may be taken outside of economics.

#### **CAREER PATHS**

This track prepares students to enter careers in government or business. Some graduates use this degree as a springboard toward further education in law or a doctoral degree in economics or finance.



## DUAL-DEGREE PROGRAM: J.D. + MAECON

The ability to analyze trends and predict future earnings are among the most sought-after skills in business and government. But a strong economics background goes far beyond the financial, helping forecast all sorts of outcomes based on certain criteria.

Combining your law degree (Juris Doctor or J.D.) with a Moore School MAEcon degree can set you apart as the rare candidate who can recognize the fiscal and societal impacts of a legal decision and work to improve them.

What's more, you can use up to nine credit hours from the law program to satisfy MAEcon requirements and vice versa – this means that if you enroll in the combined program, your total course load may be reduced by as many as 18 credit hours from what you would be required to take if you earned the two degrees separately.



## FINANCIAL ECONOMICS TRACK

The financial economics track provides you with a solid foundation in economic theory and econometrics, allowing you to hone your financial expertise through coursework in financial variation models, risk management, portfolio analysis and other finance industry topics.

#### **AREAS OF EXPERTISE**

- Financial institutions
- Fixed income securities
- Corporate finance
- Asset pricing

#### **CAREER PATHS**

Students can specialize in areas such as corporate finance, investments and risk management, allowing them to seamlessly transition to jobs in the financial industry or government positions.

Beyond the economics common core, students will take two additional required courses (FINA 761 Advanced Financial Management and FINA 762 Investment Management) and four electives.

Financial institutions such as banks, investment banks, investment companies and insurance companies are constantly in the market for graduates with expertise in financial economics.

## THESIS OPTION

The thesis track is intended to help you prepare for a Ph.D. in economics or finance prior to applying to a doctoral program. As a thesis track student, you'll work directly with a Moore School faculty member to write a thesis on your selected research topic. Beyond the economics common core, students will take six hours of thesis preparation and four electives in their area of concentration.

#### CAREER PATHS

Most students become researchers or go on to teach at a research-based four-year college or university.



#### ACCELERATED PROGRAM

## Combine your undergraduate and graduate degrees to save time and money.

The Master of Economics Accelerated program allows high-achieving USC-Columbia students to complete some classes for their graduate degrees while they are still undergraduates. Current USC undergraduates will need to consult with their academic advisors to design a specialized plan to participate in this program. During the final year of your undergraduate program, students are allowed to enroll in graduate classes that count towards their undergraduate and graduate studies. After officially enrolling in the Accelerated program with the approval of your academic advisor and the MA Economics program, students can "double count" up to four classes for both undergraduate and graduate credit. "Double counting" these classes allows you to:

- Finish the MA Economics more easily by taking fewer classes per semester
- Save up to \$7,200 in tuition costs
- Use your undergraduate scholarships to pay for up to 40 percent of your MA degree



## JOB SUCCESS FROM DAY ONE

At the Moore School, you'll not only gain the skills you need to excel in today's fast-paced, data-driven environment, you'll also be trained in a wide range of job skills courtesy of the Office of Career Management. OCM supports MAEcon students through professional development workshops, career fairs and one-on-one career coaching including customized career planning.

Learn more at sc.edu/moore/ocm.



## STUDY ABROAD OPPORTUNITIES

Students in the MAEcon program have the opportunity to take part in a variety of international immersion programs during their time at the Moore School. The most popular courses are offered over Spring Break and Maymester through the IBUS 759: Business Study Abroad Global Classroom option.

Learn more about study abroad opportunities at sc.edu/moore/studyabroad.

## **INCREDIBLE JOB OUTLOOK**

Jobs in economics and finance are some of the fastest-growing jobs today. According to the Bureau of Labor Statistics, job outlook for economists is expected to grow six percent between now and 2032, faster than the average for all occupations.



Salaries vary based on education, experience and industry. Below are a few examples of median annual salaries by industry according to payscale.com.

\$60,000 RESEARCH ANALYST

\$96,000 FINANCIAL ANALYST

**\$106,000** DATA ANALYST

## \$113,000

ECONOMIST

**\$78,000** SENIOR FINANCIAL ANALYST

\$88,000 SENIOR DATA ANALYST

# **POWERFUL ROI.**

The return on investment that MAEcon students receive is substantial. Economics and financial economics graduates have gone on to work at top employers across the nation and around the world. Recent employers include:

#### ADIDAS AXA EQUITABLE BLUECROSS BLUESHIELD COLLIERS INTERNATIONAL DELOITTE & TOUCHE LLP ERNST & YOUNG FIRST CITIZENS BANK PURE INC. SOUTH CAROLINA STATE BUDGET AND CONTROL BOARD U.S. CENSUS BUREAU U.S. BUREAU OF LABOR STATISTICS WELLS FARGO





## **MELISSA GENTRY**

Federal Reserve Bank of Boston

Melissa Gentry (MAEcon '18) found her niche in the thesis track of the MAEcon program. She thrived on data analytics work with software such as Stata and R and uses many of the theories she learned in her job as a research assistant for the Federal Reserve Bank of Boston.

"The MAEcon program gave me a solid theoretical background that I can use every day as I research public policy. Pursuing the thesis track gave me an incredible opportunity to hone my research skills and learn more about a topic in economics I'm passionate about."

Gentry says that she found the optional certificate in applied statistics to be very valuable for her career.

"I loved that I was able to earn the certificate without needing to extend my time in school it just required being selective when choosing electives for the program. When applying for jobs, or looking ahead at Ph.D. programs, any kind of additional statistics work is incredibly meaningful as a way to signal that you will be a fantastic candidate."

# **GET STARTED.**



## **ADMISSION REQUIREMENTS**

- Undergraduate degree
- Competitive GRE or GMAT score
- Official transcripts
- Two letters of recommendation
- Online application and essay
- TOEFL or IELTS test scores for international applicants

No work experience required

## **APPLICATION DEADLINES**

#### Priority: Nov. 1

Normal Decision: Feb. 1

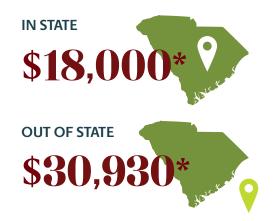
#### Late Decision: July 15

Note: The MAEcon program admits for the fall semester only.

## **CONTACT US TODAY**

Kathy Anastes Program Manager 803-777-7400 kathy.anastes@moore.sc.edu

## **PROGRAM COST**



\*Tuition and fees are subject to change at the discretion of a USC Board of Trustees mandate

#### **FINANCIAL AWARDS**

All applicants are considered for meritbased financial awards upon admission. No additional application is required to receive financial awards. Awards include:

- Individual fellowship awards (amounts vary)
- In-state tuition scholarships: most qualified out-of-state candidates receive in-state tuition
- Graduate assistantships: students receive a stipend and work 10 hours per week for the department

For best consideration, application materials should be submitted by Feb.1. Applications received after Feb. 1 will be considered for financial awards as funds are available.

## COLUMBIA, SOUTH CAROLINA

## Snapshot STATE CAPITAL a.k.a. "COLA" or "SODA CITY"



RIVERBANKS ZOO AND GARDEN and COLUMBIA RIVERWALK

#### **KNOWN FOR:**

- Urban amenities with Southern Hospitality and charm
- Affordability and low cost of living
- Extensive dining and food options
- Family-friendly activities like the Riverbanks Zoo and nearby state parks
- Vibrant arts, music and entertainment scene
- Close proximity to Fort Jackson for military families' amenities and services



#### **HOME TO USC**

- Founded in 1801
- Top-ranked research institution
- College athetics (Fighting Gamecocks)
- 54 nationally ranked academic programs\*
- Nation's Best Public
  University Honors
  College\*\*
- \*U.S. News & World Report

\*\*Inside Honors 2018-2019: Ratings and Reviews of 50 Public University Honors Programs

#### **NEARBY CITIES**



#### CHARLESTON, SOUTH CAROLINA

Charlestoncvb.com



#### GREENVILLE, SOUTH CAROLINA



#### CHARLOTTE, NORTH CAROLINA

visitgreenvillesc.com

charlottenc.gov

